

**Commodity: Wheat**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec.20 2011**
**Wheat**

**Technical Commentary:**

- Candlestick chart formation shows buyers support in future market.
- RSI is moving up in neutral region hints firmness to continue in the market.
- Higher volume depicts buyer's increasing interest for buying.
- Nearest buy support is 1190 and resistance is 1215.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy at lower level.
- Wheat is likely to trade firm in today's trading session.

**Strategy: Buy on dip**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1181	1190	1198	1210	1215
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Buy Above	1199	1210	1212	1195

Do not carry forward the position until the next day.

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