

**Commodity: Wheat**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec.20 2011**
**Wheat**

**Technical Commentary:**

- Candlestick chart formation shows buyers support in future market.
- RSI is moving up in neutral region hints firmness to continue in the market.
- Higher volume depicts buyer's increasing interest for buying.
- Nearest buy support is 1200 and resistance is 1222.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy at lower level.
- Wheat is likely to trade firm in today's trading session.

**Strategy: Buy on dip**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1190	1200	1210	1215	1222
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Buy Above	1207	1215	1217	1201

Do not carry forward the position until the next day.

**DISCLAIMER**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt. Ltd.