

Commodity: Wheat
Contract: Dec.
Exchange: NCDEX
Expiry: Dec.20 2011
Wheat

Technical Commentary:

- Candlestick chart formation shows sellers support in future market.
- RSI is moving down in neutral region hints weakness in the market.
- Lower volume depicts seller's increasing interest for selling.
- Nearest by support is 1200 and resistance is 1220.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell at higher level.
- Wheat is likely to trade weak in today's trading session.

Strategy: Sell At High

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1190	1200	1210	1215	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell below	1209	1205	1202	1213

Do not carry forward the position until the next day.

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