

Commodity: Wheat
Contract: Dec.
Exchange: NCDEX
Expiry: Dec.20 2011
Wheat

 Wheat New Delhi 1112(NCWHMZ1)2011/11/24 - Daily B:1193.00 A:1195.00
 O 1208.00 H 1208.00 L 1184.00 C 1194.00 V 180 I 23,190 -14

EMA(5) 1199.9 (10) 1195.0 (20) 1183.8


Technical Commentary:

- Candlestick chart formation shows sellers support in future market.
- RSI is moving down in neutral region hints weakness to continue.
- Lower volume depicts seller's decreased interest.
- Nearest by support is 1186 and resistance is 1210.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell near close.
- Wheat is likely to trade weak in today's trading session.

Strategy: Sell At High

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1180	1186	1194	1210	1217
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell below	1196	1190	1186	1200

Do not carry forward the position until the next day.

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