

Commodity: Wheat  
Contract: Dec.

Exchange: NCDEX  
Expiry: Dec.20 2011

### Wheat



#### Technical Commentary:

- Candlestick chart formation shows sellers support in future market.
- RSI is moving down in neutral region hints weakness to continue.
- Volume and open interest are falling amid decreasing price hints market in consolidating phase.
- Nearest by support is 1185 and resistance is 1200.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell at higher level from close.

#### Strategy: Sell At Higher Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1172	1184	1188	1196	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell below	1192	1186	1184	1195

Do not carry forward the position until the next day.

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