

**Commodity: Wheat**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec.20 2011**
**Wheat**

**Technical Commentary:**

- Candlestick chart formation shows sellers support in future market.
- RSI is moving down in neutral region hints weakness to continue.
- Volume and open interest are falling amid decreasing price hints market in consolidating phase.
- Nearest by support is 1182 and resistance is 1205.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell at higher level from close.

**Strategy: Sell At Higher Level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1170	1182	1187	1191	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell below	1188	1184	1182	1191

Do not carry forward the position until the next day.

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