



Commodity: Wheat
Contract: Dec.

Exchange: NCDEX
Expiry: Dec.20 2011

Wheat

Wheat New Delhi 1112(NCWHMZ1)2011/11/28 - Daily B:1183.00 A:1184.00

O 1183.00 H 1188.00 L 1182.00 C 1185.00 V 1,020 I 22,560 -4

EMA(5) 1189.4 (10) 1190.5 (20) 1184.8



Technical Commentary:

- Candlestick chart formation shows sideways trend in future market.
- RSI is moving down in neutral region hints weakness to continue.
- Volume and open interest are falling amid decreasing price hints market in consolidating phase.
- Nearest by support is 1181` and resistance is 1205.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell at higher level from close.

Strategy: Sell At Higher Level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1175	1181	1185	1190	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell below	1187	1183	1181	1190

Do not carry forward the position until the next day.

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