



Commodity: Wheat
Contract: Dec.

Exchange: NCDEX
Expiry: Dec.20 2011

Wheat



Technical Commentary:

- Candlestick chart formation shows weakness in future market.
- RSI is moving down in neutral region hints weakness to continue in the market.
- Volume and open interest are falling amid decreasing price hints market in consolidating phase.
- Nearest by support is 1157 and resistance is 1191.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell above previous close .

Strategy: sell above previous close

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1157	1168	1172	1181	1195
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell	1178	1170	1168	1181

Do not carry forward the position until the next day.

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