



Commodity: Wheat  
Contract: Dec.

Exchange: NCDEX  
Expiry: Dec.20 2011

### Wheat

Wheat New Delhi 1st(NCWHMC1)2011/12/03 - Daily B:1164.00 A:1166.00

O 1165.00 H 1165.00 L 1164.00 C 1164.00 V 40 I 20,850 -1

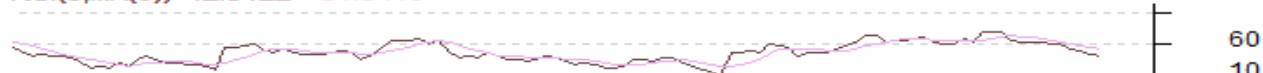
EMA(5) 1171.2 (10) 1175.0 (20) 1169.0



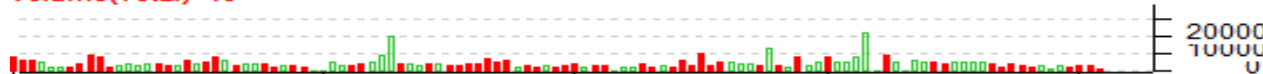
MACD(12, 26, 12) 10.9732 DAV 15.7993 DIF -4.82617



RSI(9,MA(6)) 42.5122 51.3419



Volume(Total) 40



### Technical Commentary:

- Candlestick chart formation shows weakness in future market.
- RSI is moving down in neutral region hints weakness to continue in the market.
- Volume and open interest are falling amid decreasing price hints market in consolidating phase.
- Nearest by support is 1146 and resistance is 1183.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell near close .

### Strategy: Sell near close

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1146	1156	1164	1171	1183
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell Near	1166	1160	1156	1170

Do not carry forward the position until the next day.

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