

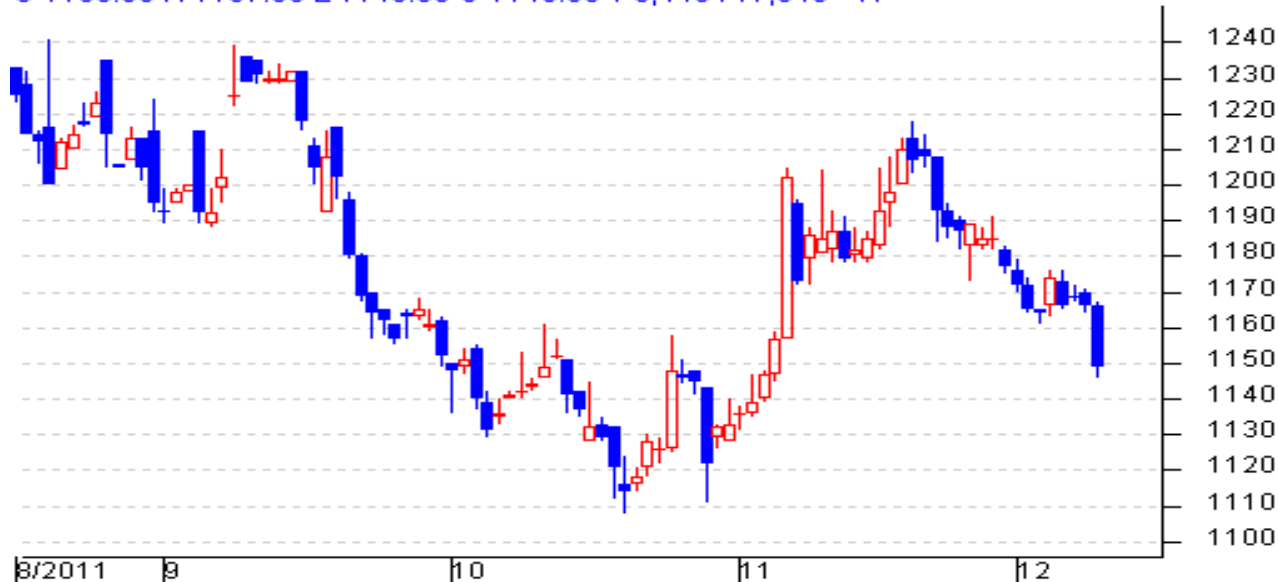


Commodity: Wheat
Contract: Dec.

Exchange: NCDEX
Expiry: Dec.20 2011

Wheat

Wheat New Delhi 1112(NCWHMZ1)2011/12/09 - Daily B:1141.00 A:1152.00
O 1166.00 H 1167.00 L 1146.00 C 1149.00 V 5,440 I 17,840 -17



Technical Commentary:

- Candlestick chart shows selling interest in the market.
- RSI is moving down in neutral region hints bullish trend.
- Volume, Price and open interest are falling, denotes market under consolidation phase.
- Nearest by support is 1136 and resistance is 1169.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1130	1136	1149	1169	1172
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell	1145-44	1141	1138	1150

Do not carry forward the position until the next day.

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