



Commodity: Wheat
Contract: Dec.

Exchange: NCDEX
Expiry: Dec.20 2011

Wheat

Wheat New Delhi 1112(NCWHMZ1)2011/12/12 - Daily B:1137.00 A:1139.00
O 1132.00 H 1140.00 L 1131.00 C 1138.00 V 2,490 I 16,590 +4



Technical Commentary:

- Candlestick chart shows continue weakness in the market.
- RSI is moving up in oversold region.
- Volume, Price and open interest are falling, denotes market under consolidation phase.
- Nearest by support is 1130 and resistance is 1143.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1126	1130	1138	1143	1152
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell	1141-42	1136	1132	1145

Do not carry forward the position until the next day.

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