



Commodity: Wheat
Contract: Dec.

Exchange: NCDEX
Expiry: Dec.20 2011

Wheat

Wheat New Delhi 1112(NCWHMZ1)2011/12/13 - Daily B:1148.00 A:1150.00

O 1132.00 H 1159.00 L 1132.00 C 1151.00 V 3,830 I 15,860 +13



Technical Commentary:

- Candlestick chart shows immediate up movement in the market.
- RSI is moving up in oversold region.
- Volume and Price are increasing and open interest is decreasing, denotes market under short covering.
- Nearest by support is 1140 and resistance is 1160.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell on rise.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1140	1132	1150	1160	1168
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell	1147-48	1143	1141	1150

Do not carry forward the position until the next day.

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