

Commodity: Wheat
Contract: Dec.
Exchange: NCDEX
Expiry: Dec.20 2011
Wheat

 Wheat New Delhi 1112(NCWHMZ1)2011/12/14 - Daily **B:1156.00 A:1157.00**
 O 1150.00 H 1158.00 L 1141.00 C 1156.00 V 2,670 I 14,870 +5

Technical Commentary:

- Candlestick chart shows remain up movement in the market.
- RSI is moving up in oversold region.
- Volume and Open interest are decreasing else Price is increasing.
- Nearest by support is 1151 and resistance is 1166.
- Drifting either side may drive market in respective same direction.
- Players are advised to stay away

Strategy: Stay away

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|--------------------|-------|------|------|------|
| Wheat | NCDEX | Dec | 1151 | 1140 | 1156 | 1166 | 1178 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Dec. | Stay - away | - | - | - | - |

Do not carry forward the position until the next day.

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