



Commodity: Wheat
Contract: Dec.

Exchange: NCDEX
Expiry: Dec.20 2011

Wheat

Wheat New Delhi 1112(NCWHMZ1)2011/12/15 - Daily B:1141.00 A:1143.00
O 1148.00 H 1150.00 L 1140.00 C 1145.00 V 2,340 I 14,400 -11



Technical Commentary:

- Candlestick chart shows selling interest in the market.
- RSI is moving down in neutral region hints bearish trend.
- Volume, Price and open interest are falling, denotes market under consolidation phase.
- Nearest by support is 1138 and resistance is 1166.
- Drifting either side may drive market in respective same direction.
- Players are advised to sell on rise

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1138	1132	1145	1166	1174
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell	1150-51	1146	1143	1154

Do not carry forward the position until the next day.

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