



Commodity: Wheat
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2012

Wheat

Wheat New Delhi 1201(NCWHMF2)2011/12/19 - Daily B:1185.00 A:1187.00
O 1185.00 H 1186.00 L 1185.00 C 1186.00 V 20 I 14,140 -3



Technical Commentary:

- Candlestick chart shows rising sellers interest in the market.
- RSI is moving down in neutral region hints market continue to trade sideways for short term.
- Volume, Price and open interest are falling, denotes market under consolidation phase.
- Nearest by support is 1178 and resistance is 1197.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy on dips

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1170	1178	1189	1197	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Buy	1185-1986	1190	1193	1183

Do not carry forward the position until the next day.

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