



Commodity: Wheat
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2012

Wheat



Technical Commentary:

- Candlestick chart shows rising buyers interest in the market.
- RSI is moving up in neutral region hints market to go up.
- Volume, Price and Open Interest are increasing, denotes market for long build up.
- Nearest by support is 1183 and resistance is 1204.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy on dips

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1174	1183	1193	1204	1215
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Buy	1195-1196	1199	1202	1192

Do not carry forward the position until the next day.

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