



Commodity: Wheat  
Contract: Jan.

Exchange: NCDEX  
Expiry: Jan.20 2012

### Wheat



### Technical Commentary:

- Candlestick chart shows rising sellers interest in the market.
- RSI is in neutral region hints downward pressure to continue.
- Volume and Open Interest are decreasing, but unchanged in Price, denotes market in consolidation phase.
- Nearest by support is 1178 and resistance is 1191.
- Drifting either side may drive market in respective same direction.
- Players are advised to Stay away

### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1169	1178	1187	1191	1204
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Stay-Away	-	-	-	-

Do not carry forward the position until the next day.

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