



Commodity: Wheat
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2012

Wheat

Wheat New Delhi 1201(NCWHMF2)2011/12/24 - Daily B:1182.00 A:1184.00
O 1186.00 H 1188.00 L 1183.00 C 1183.00 V 330 I 14,500 -4



Technical Commentary:

- Candlestick chart shows rising buyers interest in the market.
- RSI is in oversold region hints downward pressure to continue.
- Volume and Price are decreasing, Open Interest is slightly up, denotes market in consolidation phase.
- Nearest by support is 1179 and resistance is 1194.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy on dips.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1174	1179	1183	1194	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Buy	1183-1184	1187	1190	1180

Do not carry forward the position until the next day.

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