



Commodity: Wheat
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2012

Wheat

Wheat New Delhi 1201(NCWHMF2)2011/12/26 - Daily B:1187.00 A:1190.00

O 1184.00 H 1191.00 L 1184.00 C 1188.00 V 1,550 I 14,670 +5

EMA(9) 1188.5 (18) 1193.0 (27) 1195.9 (50) 1197.7 (100) 1197.7



Technical Commentary:

- Candlestick chart shows buyers increasing interest in the market.
- RSI is moving up in neutral region hints uptrend for short term.
- Volume, Open Interest and Price are increasing, denotes market for long build up.
- Nearest by support is 1179 and resistance is 1197.
- Players are advised to buy on dips.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1170	1179	1188	1197	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Buy	1185-1186	1190	1193	1181

Do not carry forward the position until the next day.

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