



Commodity: Wheat
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2012

Wheat

Wheat New Delhi 1201(NCWHMF2)2011/12/27 - Daily B:1185.00 A:1186.00

O 1189.00 H 1190.00 L 1185.00 C 1186.00 V 1,260 I 14,650 -2

EMA(9) 1188.0 (18) 1192.3 (27) 1195.1 (50) 1197.3 (100) 1197.3



Technical Commentary:

- Candlestick chart shows sellers entry in the market.
- RSI is moving down in neutral region hints downtrend for short term.
- Volume, Open Interest and Price are decreasing, denotes market under consolidation phase.
- Nearest by support is 1177 and resistance is 1193.
- Players are advised to sell on rise

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1170	1177	1186	1193	1203
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Sell	1187-1188	1185	1183	1191

Do not carry forward the position until the next day.

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