



Commodity: Wheat
Contract: Jan.

Exchange: NCDEX
Expiry: Jan.20 2012

Wheat

Wheat New Delhi 1201(NCWHMF2)2011/12/28 - Daily B:1189.00 A:1191.00
O 1191.00 H 1191.00 L 1187.00 C 1190.00 V 1,390 I 14,770 +4



Technical Commentary:

- Candlestick chart shows buyers entry in the market.
- RSI is moving up in neutral region hints uptrend for short term.
- Volume, Open Interest and Price are increasing, denotes market behavior towards long build up.
- Nearest by support is 1179 and resistance is 1198.
- Players are advised to buy on dips

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1170	1179	1186	1198	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Buy	1185-1186	1189	1192	1182

Do not carry forward the position until the next day.

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