

## GUAR SEED

### Technical Analysis:

- Candlestick chart pattern indicates the bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive region indicating bullish momentum.
- RSI is moving down in the overbought zone.
- Guarseed futures are likely to trade range-bound with strong bias in next session.

### Trade Recommendation – Guarseed NCDEX (February)

Call	Entry	T1	T2	SL
<b>SELL</b>	<2835	2809	2775	2850
Support & Resistance				
S2	S1	PCP	R1	R2
2662	2744	2830	2891	2912



## GUAR GUM

### Technical Analysis:

- Candlestick chart pattern indicates the bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive region indicates bullish momentum.
- RSI is moving up in the overbought zone warranting the bulls.
- Guar gum futures are likely to trade range-bound with strong bias in next session.

### Trade Recommendation – Guargum NCDEX (February)

Call	Entry	T1	T2	SL
<b>SELL</b>	<7696	7626	7502	7731
Support & Resistance				
S2	S1	PCP	R1	R2
7312	7416	7670	7858	7910



### Price Drivers

- Low carry- in stocks.
- Guar gum exports are likely to go up.
- Expectation of better guar seed production this season (2010-11)
- Lower overall arrivals.
- High demand in the markets

## Spot Market Analysis:

- Strong sentiment witnessed in Guar cash market on Saturday.
- Guar seed and guar gum prices are increasing due to increasing demand in domestic market from the guar gum millers as well as in international market.
- Higher procurement by the stockiests in the spot market also supports the guar seed and guar gum prices to move upside.
- Consistent decrease in overall fresh arrivals has supported the guar prices. Overall arrivals are reported at around 45,000 bags, which are 5,000 bags lower as compared to the previous day's arrivals.
- As per trader's projection, lower arrivals in coming days can escalate prices in near term in the spot market.
- Guar seed and guar gum prices getting support on expectations of guar gum exports as a result of increasing demand from oil and gas companies.

***Both Guar seed and Guar gum prices are likely to go upside in coming days on lower arrivals and increasing demand from the exporters, stockiest, processors in the spot markets.***

Guar Seed And Guar Gum Spot Prices & Arrivals				
Commodity	Centres	Prices 29.01.11	%Change from Prior day	Arrivals 29.01.11
Guar Seed	Jodhpur (Delivery)	2875	Unch	Nil
	Jodhpur (Loose)	2550	-1.92	Nil
	Bikaner	2700	-1.64	3000
	Nokha	2710	Unch	1200
	Hanumangarh	2765	+3.56	200
	Sri-Ganganagar	2645	+0.38	600
	Adampur	2720	+0.74	2000
	Sirsa	2715	+0.93	600
	Bhiwani	2715	+0.56	800
	Deesa	2705	+2.66	550
	Nagaur	2545	+0.39	600
	Dhabwali	2650	Unch	-
Guar Gum	Jodhpur	7600	+1.00	N/A
	Bhiwani	7700	+3.36	N/A
	Dhabwali	7600	+1.33	N/A

Arrivals in bags & Prices in Rs. /Quintal

Commodity	Centre	Price
Churi	Jodhpur	Rs 1080/quintal
Korma	Jodhpur	Rs 1213/quintal

Country/ Continent	Currency	Value in Rupees
USA	Dollar	45.89
European Union	Euro	62.50
United Kingdom	GBP	72.83

Commodity	Variety	Value
Guargum Split		\$1650/tonne
Guargum Powder	200 Mesh 5000 CPS	\$1900/tonne
	200 Mesh 3500 CPS	\$1950/tonne
Guargum Meal		\$ 320/ tonne

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