

## GUAR SEED

### Technical Analysis:

- Candlestick chart pattern indicates the bullish sentiment in the market.
- Prices closed below 9 and 18 day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in negative zone.
- RSI is moving up in the neutral zone indicating the bullish momentum in the short term.
- Guar seed futures are likely to trade range-bound with weak bias in next session.

### Trade Recommendation – Guarseed NCDEX (April)

Call	Entry	T1	T2	SL
<b>SELL</b>	<2840	2779	2745	2870
Support & Resistance				
S2	S1	PCP	R1	R2
2737	2767	2816	2855	2885



## GUAR GUM

### Technical Analysis:

- Candlestick chart pattern indicates the bullish sentiment in the market.
- Prices closed below 9 and 18 day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in positive region.
- RSI is moving up in the neutral zone indicating the bullish momentum in the short term.
- Guar gum futures are likely to trade range-bound with weak bias in next session.

### Trade Recommendation – Guargum NCDEX (April)

Call	Entry	T1	T2	SL
<b>SELL</b>	<8262	8178	8157	8315
Support & Resistance				
S2	S1	PCP	R1	R2
8115	8157	8195	8325	8378



### Price Drivers

- Lower demand from stockiests.
- Guar gum exports are likely to go up.
- Expectation of better guar seed production this season (2010-11)
- Steady overall arrivals.
- Low demand in the markets.

### Spot Market Analysis:

- Mixed sentiment featured in key cash markets of Guar seed and Guar gum on Saturday.
- Lower arrivals are reported in the major mandis of Rajasthan and Haryana.
- Due to weekend period trading activities are reported lower in spot market.
- Sources revealed that, higher spot prices may slow down the buyers interested in purchasing at these levels due to ample quantity of stocks.
- Sources also revealed that, stockiests are trying to off-load their stocks in the domestic market which may restrict the guar prices to gain in short term.
- As per trade information, due to financial closing trading activities was reported subdued in the spot markets and from Monday it will in progress.
- Decreased in Guar gum prices also affect the guar gum split, powder and meal prices in the spot market. Guar gum split prices are decreased by 2.5% and Guar gum powder (5000 CPS & 3500 CPS) decreased by 6% and 6.1% and Guar meal 3.2% as compared to the previous week prices.
- As a result of higher supply of Guar by - products (Churi & Korma) decreases the demand in the spot market. Churi decreases by 10.7% and Korma decreases by 3.8% as compared to the previous day's prices.

*Both guar seed and gum prices are expected to trade range bound with weak bias in coming days on anticipation selling pressure from stockiests at higher prices in the spot market. However, lower arrivals in coming days may support the guar prices.*

Guar Seed And Guar Gum Spot Prices & Arrivals				
Commodity	Centres	Prices 02.04.11	%Change from Prior day	Arrivals 02.04.11
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	2800	Unch	400
	Nokha	2750	-	500
	Hanumangarh	2730	-0.73	40
	Sri-Ganganagar	-	-	-
	Adampur	2935	-0.84	400
	Sirsa	2935	-1.51	100
	Bhiwani	2935	-1.18	150
	Deesa	-	-	-
	Nagaur	-	-	-
	Dhabwali	2800	+2.19	30
Guar Gum	Jodhpur	-	-	N/A
	Bhiwani	8600	Unch	N/A
	Dhabwali	8300	+1.22	N/A

Arrivals in bags & Prices in Rs. /Quintal

Commodity	Centre	Price
Churi	Jodhpur	Rs 774/quintal
Korma	Jodhpur	Rs 1014/quintal

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.37
European Union	Euro	63.17
United Kingdom	GBP	71.50

Commodity	Variety	Value
Guargum Split		\$1950/tonne
Guargum Powder	200 Mesh 5000 CPS	\$2350/tonne
	200 Mesh 3500 CPS	\$2300/tonne
Guargum Meal		\$ 300/ tonne

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