

GUAR SEED

Technical Analysis:

- Candlestick chart pattern indicates the bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving down in negative zone.
- RSI is moving up in the neutral zone indicating the bullish momentum in the short term.
- Guar seed futures are likely to trade range-bound with firm bias in next session.

Trade Recommendation – Guarseed NCDEX (April)

Call	Entry	T1	T2	SL
BUY	>2920	2955	2976	2904
Support & Resistance				
S2	S1	PCP	R1	R2
2869	2893	2904	2994	3028



GUAR GUM

Technical Analysis:

- Candlestick chart pattern indicates the indecision situation in the market.
- Prices closed between 9 and 18 day EMAs supporting the bearish momentum in the short term.
- MACD is moving down in negative region.
- RSI is moving up in the neutral zone indicating the bullish momentum in the short term.
- Market participants are suggested to wait for next trading session

Trade Recommendation – Guargum NCDEX (April)

Call	Entry	T1	T2	SL
Wait	-	-	-	-
Support & Resistance				
S2	S1	PCP	R1	R2
8128	8194	8272	8494	8560



Price Drivers

- Lower demand from stockiests.
- Guar gum exports are likely to go up.
- Expectation of better guar seed production this season (2010-11)
- Steady overall arrivals.
- Low demand in the markets.

Spot Market Analysis:

- Strong sentiment featured in key cash markets of Guar seed and Guar gum on Tuesday.
- As per trade information, reduced of special margin for guar seed and guar gum influenced the buyer's interest for higher buying which lends supports the guar prices in the spot market.
- Sources revealed that, demand from guar gum making industries in the spot market also pushing prices higher from lows.
- Overall arrivals are reported at around 15,000 bags, which are unchanged as compared to the previous day's arrivals.
- In Sri-Ganganagar market no trading activity was reported due to lower arrival.
- Increase in Guar gum prices also supports the guar gum split and guar gum powder prices in the spot market. Guar gum split prices are increased by 2.5% and Guar gum powder (5000 CPS & 3500 CPS) increased by 4.2% and 4.3% as compared to the previous week prices.
- In Hanumangarh market, guar prices are lower as compared to the other market prices due to quality issue.
- Sources revealed that, higher spot prices may slow down the buyers interested in purchasing at these levels due to ample quantity of stocks.

Both guar seed and gum prices are expected to trade range bound with weak bias in coming days on anticipation selling pressure from stockiests at higher prices in the spot market. However, lower arrivals in coming days may support the guar prices.

Guar Seed And Guar Gum Spot Prices & Arrivals				
Commodity	Centres	Prices 05.04.11	%Change from Prior day	Arrivals 05.04.11
Guar Seed	Jodhpur (Delivery)	3025	1.17	7000
	Jodhpur (Loose)	2700	0.37	-
	Bikaner	2890	1.40	350
	Nokha	2900	1.40	1000
	Hanumangarh	2897	0.28	30
	Sri-Ganganagar	-	-	-
	Adampur	3010	0.33	2000
	Sirsa	3010	0.33	200
	Bhiwani	3010	0.33	150
	Deesa	2710	0.37	450
	Nagaur	-	-	-
	Dhabwali	2900	1.40	70
Guar Gum	Jodhpur	8200	1.86	N/A
	Bhiwani	8750	0.57	N/A
	Dhabwali	8650	0.58	N/A

Arrivals in bags & Prices in Rs. /Quintal

Commodity	Centre	Price
Churi	Jodhpur	Rs 774/quintal
Korma	Jodhpur	Rs 1014/quintal

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.45
European Union	Euro	63.01
United Kingdom	GBP	71.58

Commodity	Variety	Value
Guargum Split		\$2000/tonne
Guargum Powder	200 Mesh 5000 CPS	\$2450/tonne
	200 Mesh 3500 CPS	\$2400/tonne
Guargum Meal		\$ 300/ tonne

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