

## GUAR SEED

### Technical Analysis:

- Candlestick chart pattern indicates the bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in negative zone.
- RSI is moving up in the neutral zone indicating the bullish momentum in the short term.
- Guar seed futures are likely to trade range-bound with firm bias in next session.

### Trade Recommendation – Guarseed NCDEX (April)

Call	Entry	T1	T2	SL
<b>BUY</b>	>2882	2914	2932	2859
Support & Resistance				
S2	S1	PCP	R1	R2
2825	2848	2906	2968	2992



## GUAR GUM

### Technical Analysis:

- Candlestick chart pattern indicates the bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bearish momentum in the short term.
- MACD is moving up in negative region.
- RSI is moving up in the neutral zone indicating the bullish momentum in the short term.
- Guar gum futures are likely to trade range-bound with firm bias in next session.

### Trade Recommendation – Guargum NCDEX (April)

Call	Entry	T1	T2	SL
<b>BUY</b>	>8311	8375	8392	8272
Support & Resistance				
S2	S1	PCP	R1	R2
8201	8265	8350	8440	8487



### Price Drivers

- Lower demand from stockiest.
- Guar gum exports are likely to go up.
- Expectation of better guar seed production this season (2010-11)
- Steady overall arrivals.
- Low demand in the markets.

## Spot Market Analysis:

- Mixed sentiment featured in key cash markets of Guar seed and Guar gum on Thursday.
- Guar prices are not sustain at higher levels in the domestic market due to subdued demand from stockiests in the spot market and processors are not interested to pay higher price for guar seed as they have ample quantity of stocks.
- Lower arrivals are reported in the major mandis of Rajasthan and Haryana. Overall arrivals are reported at around 12,000 bags, which are unchanged as compared to the previous day's arrivals.
- As per trade information, from mid-off October, 10" to till date 78, 07,000 bags of guar (new crop arrivals) quantity traded and there will be lean arrivals in near term is expected.
- No trading activity was reported in Sri-Ganganagar and Nagaur market due to lower arrival. Sources revealed that, arrivals will be found only in the major mandies in domestic market from the end of this month.
- IMD is likely to release its 1st forecast for Monsoon in 2nd week of April, which determines price for future months. If its forecast reflects normal monsoon prices may come under pressure otherwise the sentiments will strengthen.
- As a result of higher supply of Guar by - products (Churi & Korma) decreases the demand in the spot market. Churi decreases by 10.7% and Korma decreases by 3.8% as compared to the previous day's prices.

*Both guar seed and gum prices are expected to trade range bound with weak bias in coming days on anticipation selling pressure from stockiests at higher prices in the spot market. However, lower arrivals in coming days may support the guar prices.*

Guar Seed And Guar Gum Spot Prices & Arrivals				
Commodity	Centres	Prices 07.04.11	%Change from Prior day	Arrivals 07.04.11
Guar Seed	Jodhpur (Delivery)	3010	1.01	6000
	Jodhpur (Loose)	2760	3.37	-
	Bikaner	2900	1.05	500
	Nokha	-	-	-
	Hanumangarh	2885	0.07	40
	Sri-Ganganagar	-	-	-
	Adampur	3005	0.50	800
	Sirsa	3005	0.50	200
	Bhiwani	3005	0.50	150
	Deesa	2780	1.46	400
	Nagaur	-	-	-
	Dhabwali	2880	0.69	-
Guar Gum	Jodhpur	8100	0.25	N/A
	Bhiwani	8700	Unch	N/A
	Dhabwali	8600	Unch	N/A

Arrivals in bags & Prices in Rs. /Quintal

Commodity	Centre	Price
Churi	Jodhpur	Rs 774/quintal
Korma	Jodhpur	Rs 1014/quintal

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.22
European Union	Euro	63.23
United Kingdom	GBP	71.97

Commodity	Variety	Value
Guargum Split		\$2000/tonne
Guargum Powder	200 Mesh 5000 CPS	\$2450/tonne
	200 Mesh 3500 CPS	\$2400/tonne
Guargum Meal		\$ 300/ tonne

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