

## GUAR SEED

### Technical Analysis:

- Candlestick chart pattern indicates the indecision situation in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in negative zone.
- RSI is moving up in the neutral zone indicating the bullish momentum in the short term.
- Market participants are suggested to wait for next trading session.

### Trade Recommendation – Guarseed NCDEX (April)

Call	Entry	T1	T2	SL
<b>Wait</b>	-	-	-	-
Support & Resistance				
S2	S1	PCP	R1	R2
2845	2874	2909	2964	2986



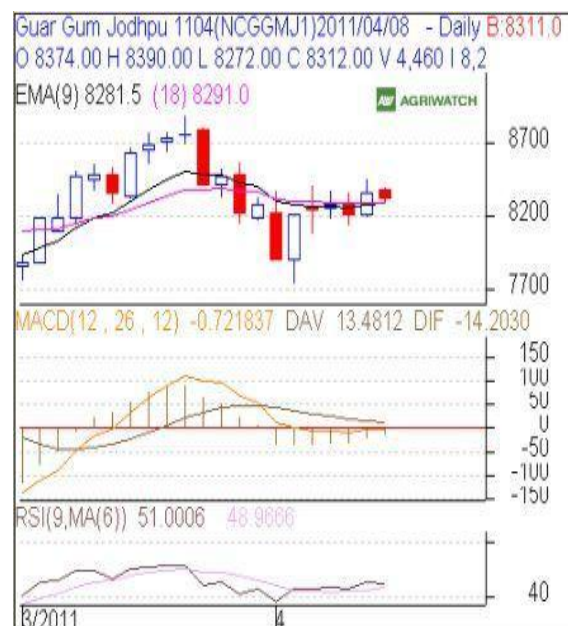
## GUAR GUM

### Technical Analysis:

- Candlestick chart pattern indicates the indecision situation in the market.
- Prices closed above 9 and 18 day EMAs supporting the bearish momentum in the short term.
- MACD is moving up in negative region.
- RSI is moving down in the neutral zone indicating the bearish momentum in the short term.
- Market participants are suggested to wait for next trading session.

### Trade Recommendation – Guargum NCDEX (April)

Call	Entry	T1	T2	SL
<b>Wait</b>	-	-	-	-
Support & Resistance				
S2	S1	PCP	R1	R2
8209	8263	8312	8446	8477



## Price Drivers

- Lower demand from stockiests.
- Guar gum exports are likely to go up.
- Expectation of better guar seed production this season (2010-11)
- Steady overall arrivals.
- Low demand in the markets.

## Spot Market Analysis:

**Firm sentiment featured both for Guar seed and gum in cash markets on Friday's trade.**

- Processors are keen to purchase guar seed at the current price levels following regular demand for guar gum from exporters.
- Lower arrivals in the major mandis of Rajasthan and Haryana also remain supportive for guar seed prices. Overall arrivals are reported at around 12,000 bags, unchanged from Thursday's arrivals.
- As per trade estimate, around 91% of the total guar output (new crop) has already traded and there will be fewer arrivals in coming days due to lean season.
- Dull trading activity reported in Sri-Ganganagar and Nagaur following lower arrival as new crop arrivals are almost finished.
- Good export demand for guar gum has lent support the guar prices to remain at higher side.
- Guar gum export during April - Dec 2010, up by 124842 MT to 276197 MT against 151355 MT same period last year.
- Increase in Guar gum prices also supports the guar gum split and guar gum powder prices in the spot market. Guar gum split prices are increased by 2.5% and Guar gum powder (5000 CPS & 3500 CPS) increased by 4.2% and 4.3% as compared to the previous week prices.

***Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiests at higher prices in the spot market coupled with regular demand from processors.***

Guar Seed And Guar Gum Spot Prices & Arrivals				
Commodity	Centres	Prices 08.04.11	%Change from Prior day	Arrivals 08.04.11
Guar Seed	Jodhpur (Delivery)	3040	1.00	7000
	Jodhpur (Loose)	2765	0.18	-
	Bikaner	-	-	-
	Nokha	2850	-	-
	Hanumangarh	2893	0.28	30
	Sri-Ganganagar	-	-	-
	Adampur	3030	0.83	1500
	Sirsa	3030	0.83	200
	Bhiwani	3030	0.83	150
	Deesa	2785	0.18	400
	Nagaur	-	-	-
	Dhabwali	2900	0.69	30
Guar Gum	Jodhpur	8250	1.85	N/A
	Bhiwani	8700	Unch	N/A
	Dhabwali	8650	0.58	N/A

Arrivals in bags & Prices in Rs. /Quintal

Commodity	Centre	Price
Churi	Jodhpur	Rs 774/quintal
Korma	Jodhpur	Rs 1014/quintal

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.04
European Union	Euro	63.40
United Kingdom	GBP	72.19

Commodity	Variety	Value
Guargum Split		\$2000/tonne
Guargum Powder	200 Mesh 5000 CPS	\$2450/tonne
	200 Mesh 3500 CPS	\$2400/tonne
Guargum Meal		\$ 300/ tonne

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