

## GUAR SEED

### Technical Analysis:

- Candlestick chart pattern indicates the bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone.
- RSI is moving down in the neutral zone indicating the bearish momentum in the short term.
- Guar seed futures are likely to trade range-bound with weak bias in next session.

### Trade Recommendation – Guarseed NCDEX (April)

Call	Entry	T1	T2	SL
<b>SELL</b>	<2903	2879	2863	2919
Support & Resistance				
S2	S1	PCP	R1	R2
2851	2877	2891	2940	2973



## GUAR GUM

### Technical Analysis:

- Candlestick chart pattern indicates the bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive region.
- RSI is moving down in the neutral zone indicating the bearish momentum in the short term.
- Guar gum futures are likely to trade range-bound with weak bias in next session.

### Trade Recommendation – Guargum NCDEX (April)

Call	Entry	T1	T2	SL
<b>SELL</b>	<8328	8264	8234	8360
Support & Resistance				
S2	S1	PCP	R1	R2
8130	8251	8300	8392	8432



### Price Drivers

- Lower demand from stockiests.
- Guar gum exports are likely to go up.
- Expectation of better guar seed production this season (2010-11)
- Lower overall arrivals.
- Low demand in the markets.

## Spot Market Analysis:

**Mostly weak sentiment featured both for Guar seed and gum in cash markets on Monday's trade.**

- Demands from stockiests are subdued in the spot market. The selling pressure from the stockiest of Guar seed has reported across the spot market.
- Stockiest are off-load their stocks in the domestic market which exerting pressure on prices to move upside.
- Higher arrivals are reported in the major mandis of Rajasthan and Haryana and it restrict the guar prices to go upside.
- Sources revealed that, traders concentration on trading of guar seed and guar gum may get reduce in coming days due to commencement of arrival of crop produces like chana and mustard which may divert traders to trade in those commodities.
- IMD is likely to release its 1st forecast for Monsoon in 2nd week of April, which may determine further price movement of guar (both in spot and futures market) in near future. Forecast of normal monsoon by IMD may keep guar prices on lower side.
- Stock position of guar seed and guar gum at NCDEX accredited warehouses till 9th April, 2011 is reported at 88,879 MT and 23,187 MT respectively.

***Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiests at higher prices in the spot market coupled with regular demand from processors.***

Guar Seed And Guar Gum Spot Prices & Arrivals				
Commodity	Centres	Prices 11.04.11	%Change from Prior day	Arrivals 11.04.11
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	-	-
	Bikaner	2870	-	400
	Nokha	2870	1.03	800
	Hanumangarh	2882	0.83	25
	Sri-Ganganagar	-	-	-
	Adampur	3035	0.82	2000
	Sirsa	3035	0.82	-
	Bhiwani	3035	0.82	-
	Deesa	2765	0.54	400
	Nagaur	-	-	-
	Dhabwali	2935	0.34	20
Guar Gum	Jodhpur	-	-	N/A
	Bhiwani	8700	0.57	N/A
	Dhabwali	8700	Unch	N/A

Arrivals in bags & Prices in Rs. /Quintal

Commodity	Centre	Price
Churi	Jodhpur	Rs 787/quintal
Korma	Jodhpur	Rs 1040/quintal

Country/ Continent	Currency	Value in Rupees
USA	Dollar	44.20
European Union	Euro	63.90
United Kingdom	GBP	72.26

Commodity	Variety	Value
Guargum Split		\$2000/tonne
Guargum Powder	200 Mesh 5000 CPS	\$2450/tonne
	200 Mesh 3500 CPS	\$2400/tonne
Guargum Meal		\$ 300/ tonne

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