

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern indicates the bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone indicating the bullish sentiment.
- RSI is moving up in the neutral zone indicating the bullish sentiment.



Strategy: Guar is likely to remain range bound with slight firmness. Buy near support level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3242	3268	3287	3307	3322
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3268	3294	-	3250

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick formation in the chart indicates bullish sentiment.
- Prices closed well above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- Overall trend remains up and other indicators like MACD and RSI also supports for a firm market.



Strategy: Guar is likely to trade with a firm bias. Buy on dips is desirable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	9707	9758	10130	10181	10198
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	> 10120	10151	10172	10100

- Do not carry forward the position until the next day.