

Guar Domestic Fundamentals:

Mostly firm sentiment featured in both Guar seed and Guar gum cash markets owing to regular good demand from guar gum processors following reportedly increased international demand for guar gum. Shrinking arrivals in the key markets further supporting the guar seed prices and stockiest are holding back their stocks on expectation of increase in guar prices in coming days.

Outlook:

Guar seed and Guar gum prices are expected to trade firm bias in coming days on good export demand (Oil sector) and reducing arrivals in the spot market. However, selling pressure from stockiest may restrict the gain at higher price level.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
May-11	4.00	3220.00	3237.00	3195.00	3211.00
Jun-11	-10.00	3284.00	3315.00	3260.00	3277.00
Jul-11	-6.00	3340.00	3361.00	3312.00	3331.00
Aug-11	4.00	3396.00	3396.00	3363.00	3363.00
Sep-11	-	-	-	-	-

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
May-11	-49.00	9868.00	10010.00	9781.00	9831.00
Jun-11	-60.00	10165.00	10260.00	9980.00	10070.00
Jul-11	10.00	10380.00	10463.00	10201.00	10340.00
Aug-11	64.00	10500.00	10739.00	10374.00	10531.00
Sep-11	54.00	10658.00	10712.00	10658.00	10712.00

Contract	Volume	Change	OI	Change
May-11	35070	840	18840	-10880
Jun-11	163820	51210	209240	4260
Jul-11	7060	3400	15750	2860
Aug-11	170	-120	1380	20
Sep-11	-	-	-	-

Contract	Volume	Change	OI	Change
May-11	3185	805	3100	-1125
Jun-11	26485	11635	24320	-5315
Jul-11	10345	7610	32345	6840
Aug-11	125	-5	440	25
Sep-11	35	-35	50	5

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	154	88	34	2
May-11		66	120	152
Jun-11			54	86
Jul-11				32

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	269	30	-240	-431
May-11		239	509	700
Jun-11			270	461
Jul-11				191

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	13.05.11	13.05.11	13.05.11	9.05.11
Bikaner	54720	-	54720	2354
Deesa	738	-	738	678
Jodhpur	22389	-	22389	2346
Nokha	10044	-	10044	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	13.05.11	13.05.11	13.05.11	9.05.11
Bikaner	85	-	85	60
Jodhpur	16940	10	16950	2348
Nokha	3410	-	3410	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		16-05-2011	14-05-2011	
	Jodhpur (Delivery)	3365	3380	15
	Jodhpur (Loose)	3150	3080	70
	Bikaner	3220	3160	60
	Nokha	3170	3125	45
	Hanumangarh	3260	3225	35
	Sri-Ganganagar	-	-	-
	Adampur	3380	3380	Unch
	Sirsa	3380	3380	Unch
	Bhiwani	3380	3380	Unch
	Deesa	3100	3090	10
	Nagaur	-	-	-
	Dhabwali	3215	3200	15
	Jodhpur	10100	9850	250
Guar Gum	Bhiwani	10400	10300	100
	Dhabwali	10350	10300	50

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		16-05-2011	14-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	8000	8000	Unch
	Bikaner	400	400	Unch
	Nokha	1000	800	200
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2000	1700	300
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	300	350	50
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	734
Korma	Jodhpur	1000

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2400
Guargum Powder	200 Mesh 5000 CPS	3000
	200 Mesh 3500 CPS	2900
Guargum Meal		310

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