

**Commodity: Guar Seed**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Candlestick chart pattern indicates the bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD and RSI also moving down in positive zone indicating the bearish sentiment.



**Strategy:** Guar is likely to remain range bound and one should wait to see testing its crucial level of resistance.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3229	3245	3275	3315	3327
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	<b>SELL</b>	<3294	3271	3261	3307

**Commodity: Guar Gum**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Candlestick formation in the chart indicates bearish sentiment.
- Prices closed well above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving up in positive zone indicates the bullish sentiment in the market.
- RSI is moving down in neutral zone indicating the bearish sentiment.



**Strategy:** Guar is likely to remain range bound and market direction would be clear after testing its crucial resistance zone.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	9785	10022	10070	10141	10178
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	<b>SELL</b>	< 10092	10041	10024	10117

- Do not carry forward the position until the next day.