

Guar Domestic Fundamentals:

Strong export demand of guar gum added the buoyancy in domestic guar seed prices and it also influenced the local processors to go for higher buying for guar seed in cash markets. Lower arrivals across the spot markets also incited the domestic guar prices and it might decrease in coming days due to lean season and supportive for guar prices in coming days.

Outlook:

Both guar seed and guar gum prices are expected to trade firm bias in coming days on regular demand from guar gum making industries in domestic market though selling pressure from stockiest at higher price level may restrict the gain.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
May-11	19.00	3210.00	3243.00	3201.00	3227.00
Jun-11	10.00	3283.00	3308.00	3268.00	3285.00
Jul-11	15.00	3336.00	3366.00	3327.00	3346.00
Aug-11	10.00	3365.00	3399.00	3362.00	3384.00
Sep-11	29.00	3408.00	3411.00	3400.00	3411.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
May-11	215.00	9851.00	10100.00	9841.00	10060.00
Jun-11	176.00	10099.00	10279.00	10067.00	10250.00
Jul-11	172.00	10352.00	10515.00	10282.00	10500.00
Aug-11	82.00	10524.00	10650.00	10509.00	10650.00
Sep-11	49.00	10665.00	10859.00	10622.00	10747.00

Contract	Volume	Change	OI	Change
May-11	16550	-18520	12260	-6540
Jun-11	162500	-1320	197860	-10850
Jul-11	17280	10220	25040	9300
Aug-11	640	470	1540	160
Sep-11	130	10	460	-

Contract	Volume	Change	OI	Change
May-11	2080	-1105	2620	-425
Jun-11	20310	-6175	21605	-2375
Jul-11	6435	-3910	35505	3155
Aug-11	150	25	475	35
Sep-11	70	35	35	10

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	103	95	34	-4
May-11		8	69	107
Jun-11			61	99
Jul-11				38

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	May-11	Jun-11	Jul-11	Aug-11
Spot	40	-150	-400	-550
May-11		190	440	590
Jun-11			250	400
Jul-11				150

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	14.05.11	14.05.11	14.05.11	9.05.11
Bikaner	54621	-	54621	2354
Deesa	738	-	738	678
Jodhpur	22389	-	22389	2346
Nokha	10044	-	10044	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	14.05.11	14.05.11	14.05.11	9.05.11
Bikaner	85	49	134	60
Jodhpur	16950	110	17060	2348
Nokha	3410	-	3410	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		18-05-2011	16-05-2011	
	Jodhpur (Delivery)	3380	3365	15
	Jodhpur (Loose)	3080	3150	70
	Bikaner	-	3220	-
	Nokha	3200	3170	30
	Hanumangarh	3274	3260	14
	Sri-Ganganagar	-	-	-
	Adampur	3400	3380	20
	Sirsa	3400	3380	20
	Bhiwani	3400	3380	20
	Deesa	3090	3100	10
	Nagaur	-	-	-
	Dhabwali	3250	3215	35
Guar Gum	Jodhpur	10100	10100	Unch
	Bhiwani	10500	10400	100
	Dhabwali	10400	10350	50

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		18-05-2011	16-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	8000	Unch
	Bikaner	-	400	-
	Nokha	800	1000	200
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2000	2000	300
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	300	50
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	734
Korma	Jodhpur	1000

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2400
Guargum Powder	200 Mesh 5000 CPS	3000
	200 Mesh 3500 CPS	2900
Guargum Meal		310

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