

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick pattern shows indecision in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving down in positive zone, warranting the bulls.
- RSI is also moving down in neutral zone, further supports for weakness in the market.



Strategy: It is advisable to wait till prices breach either of the level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3210	3245	3285	3309	3324
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Wait	-	-	-	-

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick formation in the chart indicates bullish sentiment.
- Prices closed well above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving up in positive zone indicates the bullish sentiment in the market.
- RSI is also moving up in neutral zone, further supports for firmness in the market.



Strategy: Guar is likely to remain range bound with firm bias, buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	9723	10068	10250	10296	10319
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10210	10252	10283	10182

- Do not carry forward the position until the next day.