

Guar Domestic Fundamentals:

Mostly steady to firm sentiment featured in various cash markets of guar on Thursday. Lower arrivals in the major mandies of Rajasthan and Haryana are reported, which supportive for Guar seed in the spot market. Higher demand for guar gum powder in international market has influenced local guar gum millers to increase buying of guar seed and it supported the guar prices in spot market.

Outlook:

Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiest at higher prices in the spot market coupled with regular demand from processors

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
May-11	-6.00	3240.00	3258.00	3135.00	3223.00
Jun-11	-4.00	3293.00	3321.00	3189.00	3283.00
Jul-11	-3.00	3356.00	3383.00	3247.00	3344.00
Aug-11	3.00	3405.00	3413.00	3281.00	3385.00
Sep-11	-11.00	3425.00	3428.00	3305.00	3400.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
May-11	81.00	10299.00	10299.00	9750.00	10120.00
Jun-11	69.00	10271.00	10375.00	9929.00	10305.00
Jul-11	75.00	10488.00	10627.00	10171.00	10560.00
Aug-11	174.00	10700.00	10759.00	10301.00	10750.00
Sep-11	54.00	10990.00	10990.00	10423.00	10801.00

Contract	Volume	Change	OI	Change
May-11	15880	670	5500	6620
Jun-11	412050	249550	203040	5870
Jul-11	40250	22970	33630	8550
Aug-11	710	70	1720	180
Sep-11	140	10	480	20

Contract	Volume	Change	OI	Change
May-11	1725	-355	2270	-340
Jun-11	47680	27370	19695	-1780
Jul-11	16815	10380	40690	5185
Aug-11	265	115	495	35
Sep-11	315	245	170	130

Spread	May-11	Jun-11	Jul-11	Aug-11
Basis	187	127	66	25
May-11		60	121	162
Jun-11			61	102
Jul-11				41

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	May-11	Jun-11	Jul-11	Aug-11
Basis	30	-155	-410	-600
May-11		185	440	630
Jun-11			255	445
Jul-11				190

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	18.05.11	18.05.11	18.05.11	16.05.11
Bikaner	54621	-	54621	2354
Deesa	738	-	738	678
Jodhpur	22389	-	22389	2346
Nokha	10044	-	10044	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	18.05.11	18.05.11	18.05.11	16.05.11
Bikaner	85	49	134	60
Jodhpur	17049	218	17267	2348
Nokha	3410	-	3410	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		19-05-2011	18-05-2011	
	Jodhpur (Delivery)	3410	3380	30
	Jodhpur (Loose)	3060	3080	20
	Bikaner	-	-	-
	Nokha	3200	3200	Unch
	Hanumangarh	3275	3274	1
	Sri-Ganganagar	-	-	-
	Adampur	3400	3400	Unch
	Sirsa	3400	3400	Unch
	Bhiwani	3400	3400	Unch
	Deesa	-	3090	-
	Nagaur	-	-	-
	Dhabwali	3250	3250	Unch
Guar Gum	Jodhpur	10150	10100	50
	Bhiwani	10500	10500	Unch
	Dhabwali	10400	10400	Unch

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		19-05-2011	18-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	4000	5000	1000
	Bikaner	-	-	-
	Nokha	1000	800	200
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	1500	2000	500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	-	250	-
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	734
Korma	Jodhpur	1000

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2400
Guargum Powder	200 Mesh 5000 CPS	3000
	200 Mesh 3500 CPS	2900
Guargum Meal		310

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