

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Guar seed futures indicate bearish trend in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Market indicators like MACD and RSI are also moving down in positive zone, further supports for weakness in the market.



Strategy: Guar is likely to remain range bound with firm bias, buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3241	3260	3283	3307	3322
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3294	3308	3315	3286

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick formation in the chart indicates bullish sentiment.
- Prices closed well above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving up in positive zone indicates the bullish sentiment in the market.
- RSI is also moving up in neutral zone, further supports for firmness in the market.



Strategy: Guar is likely to remain range bound with firm bias, buying from higher levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10020	10085	10305	10406	10422
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10330	10382	10398	10304

- Do not carry forward the position until the next day.