

Guar Domestic Fundamentals:

Increasing demand from guar gum millers is supportive for guar prices during this period. Higher demand for guar gum powder in international market has influenced local guar gum millers to increase buying of guar seed and it supported the guar prices in spot market.

Outlook:

Both guar seed and guar gum prices are expected to remain firm in the coming week amidst good demand from guar gum processors besides expected delay in onset on monsoon over the country. However, offloading of stocks by stockists at higher price levels may limit the gains.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
May-11	22.00	3220.00	3290.00	3220.00	3250.00
Jun-11	21.00	3280.00	3332.00	3280.00	3310.00
Jul-11	18.00	3347.00	3390.00	3345.00	3367.00
Aug-11	46.00	3391.00	3425.00	3384.00	3405.00
Sep-11	20.00	3400.00	3433.00	3400.00	3420.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
May-11	224.00	10160.00	10480.00	10160.00	10319.00
Jun-11	116.00	10335.00	10538.00	10315.00	10439.00
Jul-11	91.00	10575.00	10769.00	10570.00	10670.00
Aug-11	177.00	10769.00	10916.00	10714.00	10775.00
Sep-11	154.00	11001.00	11001.00	11000.00	11000.00

Contract	Volume	Change	OI	Change
May-11	7310	-8570	2910	-2590
Jun-11	165600	-246450	203970	930
Jul-11	18300	-21950	38410	4780
Aug-11	1040	330	2100	380
Sep-11	170	30	510	30

Contract	Volume	Change	OI	Change
May-11	1565	-160	1530	-740
Jun-11	26810	-20870	16780	-2915
Jul-11	9365	-7450	42565	1875
Aug-11	315	50	600	105
Sep-11	10	-305	170	-

Spread	May-11	Jun-11	Jul-11	Aug-11
Basis	220	160	103	65
May-11		60	117	155
Jun-11			57	95
Jul-11				38

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	May-11	Jun-11	Jul-11	Aug-11
Basis	-69	-189	-420	-525
May-11		120	351	456
Jun-11			231	336
Jul-11				105

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	19.05.11	19.05.11	19.05.11	16.05.11
Bikaner	54600	-	54600	2354
Deesa	738	-	738	678
Jodhpur	22389	-	22389	2346
Nokha	10044	-	10044	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	19.05.11	19.05.11	19.05.11	16.05.11
Bikaner	134	-	134	60
Jodhpur	17208	99	17307	2348
Nokha	3410	-	3410	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-05-2011	19-05-2011	
Guar Seed				
	Jodhpur (Delivery)	3470	3410	60
	Jodhpur (Loose)	3130	3060	70
	Bikaner	3260	-	-
	Nokha	3240	3200	20
	Hanumangarh	3340	3275	65
	Sri-Ganganagar	-	-	-
	Adampur	3420	3400	20
	Sirsa	3420	3400	20
	Bhiwani	3420	3400	20
	Deesa	3120	-	-
	Nagaur	-	-	-
	Dhabwali	3290	3250	40
Guar Gum	Jodhpur	10250	10150	100
	Bhiwani	10700	10500	200
	Dhabwali	10600	10400	200

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-05-2011	19-05-2011	
Guar Seed				
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	4000	-
	Bikaner	400	-	-
	Nokha	1000	1000	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3000	1500	1500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	300	-	-
	Nagaur	-	-	-
	Dhabwali	30	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	734
Korma	Jodhpur	1000

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2400
Guargum Powder	200 Mesh 5000 CPS	3000
	200 Mesh 3500 CPS	2900
Guargum Meal		310

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