

### Guar Domestic Fundamentals:

Higher demand for guar gum powder in international market has influenced local guar gum millers to increase buying of guar seed and it supported the guar prices in spot market. Guar gum exports would remain firm owing to an increase in demand from the international oil sector from US, China etc.

### Outlook:

Both guar seed and guar gum prices are expected to remain firm in the coming week amidst good demand from guar gum processors besides expected delay in onset on monsoon over the country. However, offloading of stocks by stockists at higher price levels may limit the gains.

#### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	1.00	3305.00	3328.00	3304.00	3312.00
Jul-11	2.00	3371.00	3384.00	3361.00	3369.00
Aug-11	6.00	3406.00	3423.00	3404.00	3414.00
Sep-11	8.00	3413.00	3440.00	3413.00	3427.00
Oct-11	2.00	3410.00	3434.00	3401.00	3421.00

#### NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-26.00	10445.00	10479.00	10338.00	10389.00
Jul-11	-43.00	10648.00	10716.00	10575.00	10615.00
Aug-11	-59.00	10817.00	10850.00	10715.00	10781.00
Sep-11	-99.00	11231.00	11231.00	10901.00	10901.00
Oct-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	97310	-68290	198460	195550
Jul-11	16260	-2040	40520	2130
Aug-11	1800	760	2880	790
Sep-11	250	80	660	150
Oct-11	320	-120	450	130

Contract	Volume	Change	OI	Change
Jun-11	7945	-18865	16005	-625
Jul-11	4325	-5040	42515	-295
Aug-11	345	30	695	90
Sep-11	20	10	170	-
Oct-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	168	111	66	53
Jun-11		57	102	115
Jul-11			45	58
Aug-11				13

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-39	-265	-431	-551
Jun-11		226	392	512
Jul-11			166	286
Aug-11				120

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	20.05.11	20.05.11	20.05.11	16.05.11
Bikaner	54600	-	54600	2354
Deesa	738	-	738	678
Jodhpur	22388	-	22389	2346
Nokha	10044	-	10044	1769

\*Unit in MT

Stocks	Demat	In-Process	Total	FED
	20.05.11	20.05.11	20.05.11	16.05.11
Bikaner	134	-	134	60
Jodhpur	17307	40	17347	2348
Nokha	3410	-	3410	40

\*Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-05-2011	20-05-2011	
<b>Guar Seed</b>	Jodhpur (Delivery)	3480	3470	+10
	Jodhpur (Loose)	3150	3130	+20
	Bikaner	3280	3260	+20
	Nokha	3240	3240	Unch
	Hanumangarh	-	3340	-
	Sri-Ganganagar	-	-	-
	Adampur	3460	3420	+40
	Sirsa	3460	3420	+40
	Bhiwani	3460	3420	+40
	Deesa	3125	3120	+5
	Nagaur	-	-	-
	Dhabwali	3290	3290	Unch
<b>Guar Gum</b>	Jodhpur	10350	10250	+100
	Bhiwani	10700	10700	Unch
	Dhabwali	10600	10600	Unch

\*Arrivals in bags & prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-05-2011	20-05-2011	
<b>Guar Seed</b>	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	7000	-	-
	Bikaner	500	400	+100
	Nokha	1100	1000	+100
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2500	3000	- 500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	300	-50
	Nagaur	-	-	-
	Dhabwali	-	30	-

## Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	734
Korma	Jodhpur	1000

## Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2400
Guargum Powder	200 Mesh 5000 CPS	3000
	200 Mesh 3500 CPS	2900
Guargum Meal		310

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