

Guar Domestic Fundamentals:

Stockiest are reported inactive in the spot market which affects the guar prices. The selling pressure from the stockiest of Guar seed has reported at higher price level across the spot market today. Stockiest are off-load their stocks in the domestic market at higher price level which exerting pressure on prices to move upside. As per trade sources, guar prices might increase in coming days as a prevailing demand from guar gum millers in spot market.

Outlook:

Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiest at higher prices in the spot market coupled with regular demand from processors.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-33.00	3301.00	3313.00	3263.00	3279.00
Jul-11	-33.00	3361.00	3370.00	3270.00	3336.00
Aug-11	-37.00	3390.00	3390.00	3360.00	3377.00
Sep-11	-34.00	3333.00	3395.00	3333.00	3393.00
Oct-11	-51.00	3392.00	3392.00	3370.00	3370.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-137.00	10330.00	10365.00	10230.00	10252.00
Jul-11	-130.00	10573.00	10594.00	10423.00	10485.00
Aug-11	-126.00	10705.00	10711.00	10604.00	10655.00
Sep-11	-206.00	10832.00	10832.00	10800.00	10801.00
Oct-11	-90.00	11400.00	11400.00	10897.00	10910.00

Contract	Volume	Change	OI	Change
Jun-11	132820	35510	195810	-2650
Jul-11	24710	8450	46940	6420
Aug-11	2000	200	3350	470
Sep-11	40	-210	680	20
Oct-11	170	-150	540	90

Contract	Volume	Change	OI	Change
Jun-11	13820	5875	15640	-365
Jul-11	7300	2975	44475	1960
Aug-11	455	110	745	50
Sep-11	115	95	70	-100
Oct-11	25	-	20	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	171	114	73	57
Jun-11		57	98	114
Jul-11			41	57
Aug-11				16

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	98	-135	-305	-451
Jun-11		233	403	549
Jul-11			170	316
Aug-11				146

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	21.05.11	21.05.11	21.05.11	16.05.11
Bikaner	54600	-	54600	2354
Deesa	738	-	738	678
Jodhpur	22378	-	22378	2346
Nokha	10044	-	10044	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	21.05.11	21.05.11	21.05.11	16.05.11
Bikaner	134	-	134	60
Jodhpur	17346	-	17346	2348
Nokha	3410	-	3410	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		23-05-2011	21-05-2011	
	Jodhpur (Delivery)	3450	3480	-30
	Jodhpur (Loose)	3130	3150	-20
	Bikaner	3260	3280	-20
	Nokha	3170	3240	-70
	Hanumangarh	3293	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3490	3460	+30
	Sirsa	3490	3460	+30
	Bhiwani	3490	3460	+30
	Deesa	3180	3125	+55
	Nagaur	-	-	-
	Dhabwali	3280	3290	-10
Guar Gum	Jodhpur	10350	10350	Unch
	Bhiwani	10500	10700	-200
	Dhabwali	10500	10600	-100

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		23-05-2011	21-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	4000	7000	-3000
	Bikaner	400	500	-100
	Nokha	700	1100	-400
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2000	2500	- 500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	300	250	+50
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	734
Korma	Jodhpur	1000

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2400
Guargum Powder	200 Mesh 5000 CPS	3000
	200 Mesh 3500 CPS	2900
Guargum Meal		310

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.