

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick pattern shows bearishness in the market
- Prices closed between 9 and 18 day EMAs supporting the bearish momentum in the short term.
- Market indicators like MACD and RSI is also moving down in positive zone, further supports for weakness in the market.



Strategy: Guar price is likely to test towards its rising trend line which might results in a technical bounce. However, any close below the same with supportive volumes might give indication for the trend reversal.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3246	3267	3279	3319	3332
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3274	3289	3301	3265

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern indicates bearish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.



Strategy: Guar is likely to remain range bound with firm bias, buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10026	10164	10252	10420	10442
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10232	10267	10293	10214

- Do not carry forward the position until the next day.