

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick pattern shows bullish sentiment in the market
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving down in positive zone, supports for weakness in the market.
- RSI is moving up in neutral zone, indicates the bullish sentiment in the market.



Strategy: Guar is likely to remain range bound with firm bias, buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3240	3269	3295	3331	3348
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3289	3310	3321	3275

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern indicates bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.



Strategy: Guar is likely to remain range bound with firm bias, buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10175	10239	10311	10418	10451
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10287	10329	10358	10260

- Do not carry forward the position until the next day.