

Guar Domestic Fundamentals:

Firm sentiment featured in key cash markets of Guar seed and Guar gum on Wednesday. Demand from guar gum millers are increased in the spot market and lends supports the guar prices. Increase in Guar gum prices also supports the guar gum split and guar gum powder prices in the spot market. Guar gum split prices are increased by 4.1% and Guar gum powder (5000 CPS & 3500 CPS) increased by 3.3% and 3.4% as compared to the previous days prices.

Outlook:

Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiest at higher prices in the spot market coupled with regular demand from processors.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	43.00	3299.00	3351.00	3275.00	3337.00
Jul-11	50.00	3350.00	3409.00	3329.00	3396.00
Aug-11	56.00	3389.00	3451.00	3371.00	3444.00
Sep-11	66.00	3410.00	3462.00	3395.00	3462.00
Oct-11	63.00	3382.00	3445.00	3382.00	3437.00

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	97.00	10321.00	10495.00	10192.00	10415.00
Jul-11	90.00	10548.00	10695.00	10415.00	10622.00
Aug-11	174.00	10667.00	10815.00	10600.00	10770.00
Sep-11	129.00	10837.00	10891.00	10837.00	10891.00
Oct-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	184590	31300	195460	-2620
Jul-11	50250	15130	54080	7910
Aug-11	2570	-2290	6600	840
Sep-11	210	80	860	120
Oct-11	230	-160	910	90

Contract	Volume	Change	OI	Change
Jun-11	10885	-3355	14095	-530
Jul-11	8585	-1845	44595	-70
Aug-11	200	-30	735	-10
Sep-11	20	-10	50	-5
Oct-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	153	94	46	28
Jun-11		59	107	125
Jul-11			48	66
Aug-11				18

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	85	-122	-270	-391
Jun-11		207	355	476
Jul-11			148	269
Aug-11				121

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
Bikaner	54530	-	54530	2354
Deesa	738	-	738	678
Jodhpur	22388	-	22388	2346
Nokha	9453	-	9453	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	24.05.11	24.05.11	24.05.11	23.05.11
Bikaner	134	-	134	60
Jodhpur	17316	20	17336	2348
Nokha	3410	-	3410	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-05-2011	24-05-2011	
Guar Seed				
	Jodhpur (Delivery)	3490	3425	+65
	Jodhpur (Loose)	3175	3110	+65
	Bikaner	3270	3250	+20
	Nokha	3250	3170	+80
	Hanumangarh	3326	3280	+46
	Sri-Ganganagar	-	-	-
	Adampur	3450	3460	-10
	Sirsa	3450	3460	-10
	Bhiwani	3450	3460	-10
	Deesa	-	3170	-
	Nagaur	-	-	-
	Dhabwali	3320	3250	+70
Guar Gum	Jodhpur	10500	10200	+300
	Bhiwani	10600	10500	+100
	Dhabwali	10600	10500	+100

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-05-2011	24-05-2011	
Guar Seed				
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	5000	Unch
	Bikaner	500	200	+300
	Nokha	1500	600	+900
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	5000	2500	+2500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	-	250	-
	Nagaur	-	-	-
	Dhabwali	30	30	Unch

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.