

Guar Domestic Fundamentals:

Steady to firm sentiment featured in key cash markets of Guar seed and Guar gum on Thursday. Demand from guar gum millers are increased in the spot market and lends supports the guar prices. However, lower demand from cattle feed industry and excess supply of guar by-products (churi & korma) following higher guar seed crushing amid good demand for guar gum for exports outpace the domestic requirement keeping prices in check. Churi prices decreases by 7.3% and Korma decreases by 13.3% as compared to the previous week prices.

Outlook:

Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiest at higher prices in the spot market coupled with regular demand from processors.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-27.00	3341.00	3345.00	3296.00	3314.00
Jul-11	-27.00	3401.00	3403.00	3351.00	3371.00
Aug-11	-28.00	3436.00	3442.00	3400.00	3416.00
Sep-11	1.00	3442.00	3459.00	3426.00	3429.00
Oct-11	5.00	3430.00	3438.00	3400.00	3416.00

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-165.00	10444.00	10474.00	10222.00	10270.00
Jul-11	-157.00	10657.00	10670.00	10465.00	10491.00
Aug-11	-49.00	10880.00	10800.00	10650.00	10672.00
Sep-11	-87.00	10773.00	10773.00	10773.00	10773.00
Oct-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	128220	-56370	193250	-1620
Jul-11	30300	-19950	55100	1020
Aug-11	3470	900	7790	1190
Sep-11	320	110	970	110
Oct-11	500	270	1190	280

Contract	Volume	Change	OI	Change
Jun-11	8205	-2680	13630	-465
Jul-11	10115	1530	45085	490
Aug-11	440	240	820	85
Sep-11	5	-15	55	5
Oct-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-34	-91	-136	-149
Jun-11		57	102	115
Jul-11			45	58
Aug-11				13

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	152	-69	-250	-351
Jun-11		221	402	503
Jul-11			181	282
Aug-11				101

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	25.05.11	25.05.11	25.05.11	23.05.11
Bikaner	54530	-	54530	2354
Deesa	738	-	738	678
Jodhpur	22378	-	22378	2346
Nokha	9453	-	9453	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	25.05.11	25.05.11	25.05.11	23.05.11
Bikaner	134	-	134	60
Jodhpur	17177	-	17177	2348
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		26-05-2011	25-05-2011	
	Jodhpur (Delivery)	-	3490	-
	Jodhpur (Loose)	-	3175	-
	Bikaner	3280	3270	+10
	Nokha	3210	3250	-40
	Hanumangarh	3300	3326	-26
	Sri-Ganganagar	-	-	-
	Adampur	3500	3450	+50
	Sirsa	3500	3450	+50
	Bhiwani	3500	3450	+50
	Deesa	3172	-	-
	Nagaur	-	-	-
	Dhabwali	3305	3320	-15
Guar Gum	Jodhpur	-	10500	-
	Bhiwani	10600	10600	Unch
	Dhabwali	10600	10600	Unch

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		26-05-2011	25-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	5000	-
	Bikaner	400	500	-100
	Nokha	1000	1500	-500
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	4000	5000	-1000
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	350	-	-
	Nagaur	-	-	-
	Dhabwali	-	30	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

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