

**Commodity: Guar Seed**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- Candlestick pattern shows bearish sentiment in the market
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving down in positive zone, indicates the bearish sentiment in the market.
- RSI is moving down in neutral zone, indicates the bearish sentiment in the market.


**Strategy:** Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3281	3298	3314	3352	3371
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3305	3320	3331	3296

**Commodity: Guar Gum**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2011**
**GUAR GUM**
**Technical Commentary:**

- Candlestick chart pattern indicates bearish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- RSI is moving in neutral zone, indicates the bullish sentiment in the market.


**Strategy:** Guar is likely to remain range bound with firm bias, buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10161	10226	10270	10369	10384
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10235	10294	10333	10205

- Do not carry forward the position until the next day.