

Guar Domestic Fundamentals:

Demand from guar gum millers are increased in the spot market and lends supports the guar prices. However, lower demand from cattle feed industry and excess supply of guar by-products (churi & korma) following higher guar seed crushing amid good demand for guar gum for exports outpace the domestic requirement keeping prices in check. Churi prices decreases by 7.3% and Korma decreases by 13.3% as compared to the previous week prices.

Outlook:

Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiest at higher prices in the spot market coupled with regular demand from processors.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	14.00	3322.00	3343.00	3313.00	3329.00
Jul-11	12.00	3370.00	3396.00	3365.00	3381.00
Aug-11	24.00	3422.00	3440.00	3417.00	3432.00
Sep-11	14.00	3440.00	3460.00	3440.00	3455.00
Oct-11	7.00	3418.00	3430.00	3407.00	3413.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-35.00	10280.00	10390.00	10203.00	10245.00
Jul-11	-54.00	10523.00	10590.00	10431.00	10443.00
Aug-11	-55.00	10700.00	10735.00	10580.00	10608.00
Sep-11	7.00	10750.00	10780.00	10750.00	10780.00
Oct-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	128860	640	193210	-40
Jul-11	35090	4790	56690	1590
Aug-11	5160	1690	10500	2710
Sep-11	410	90	1160	190
Oct-11	390	-110	1330	140

Contract	Volume	Change	OI	Change
Jun-11	8225	20	12830	-800
Jul-11	5475	-4640	45500	415
Aug-11	245	-195	900	80
Sep-11	10	5	60	5
Oct-11	-	-	-	-

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	140	89	38	15
Jun-11		52	103	126
Jul-11			51	74
Aug-11				23

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	55	-143	-308	-480
Jun-11		198	363	535
Jul-11			165	337
Aug-11				172

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	26.05.11	26.05.11	26.05.11	23.05.11
Bikaner	54481	-	54481	2354
Deesa	738	-	738	678
Jodhpur	22378	-	22378	2346
Nokha	9453	-	9453	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	26.05.11	26.05.11	26.05.11	23.05.11
Bikaner	134	-	134	60
Jodhpur	16870	-	16870	2348
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		27-05-2011	26-05-2011	
	Jodhpur (Delivery)	3470	-	-
	Jodhpur (Loose)	3160	-	-
	Bikaner	3290	3280	+10
	Nokha	3250	3210	+40
	Hanumangarh	3324	3300	+24
	Sri-Ganganagar	-	-	-
	Adampur	3460	3500	-40
	Sirsa	3460	3500	-40
	Bhiwani	3460	3500	-40
	Deesa	3180	3172	+8
	Nagaur	-	-	-
	Dhabwali	3310	3305	+5
Guar Gum	Jodhpur	10300	-	-
	Bhiwani	10600	10600	Unch
	Dhabwali	10600	10600	Unch

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		27-05-2011	26-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	6000	-	-
	Bikaner	500	400	+100
	Nokha	400	1000	-600
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3000	4000	-1000
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	350	-100
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

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