

Guar Domestic Fundamentals:

Guar seed prices are steady to negative on Saturday owing to overall good arrivals that pressurize the prices in various spot markets. Also, monsoon is expecting to hit lakshwadeep in next 48 hrs may likely put pressure on prices further in the coming days. However, lower demand from cattle feed industry and excess supply of guar by-products (churi & korma) following higher guar seed crushing amid good demand for guar gum for exports outpace the domestic requirement keeping prices in check. Churi prices decreases by 7.3% and Korma decreases by 13.3% as compared to the previous week prices.

Outlook:

Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiest at higher prices in the spot market coupled with regular demand from processors.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-23.00	3324.00	3329.00	3286.00	3307.00
Jul-11	-30.00	3375.00	3380.00	3338.00	3354.00
Aug-11	-34.00	3423.00	3428.00	3390.00	3400.00
Sep-11	-13.00	3444.00	3447.00	3385.00	3435.00
Oct-11	-20.00	3410.00	3411.00	3383.00	3395.00

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-90.00	10217.00	10249.00	10008.00	10165.00
Jul-11	-94.00	10450.00	10450.00	10220.00	10370.00
Aug-11	-114.00	10600.00	10600.00	10485.00	10550.00
Sep-11	-149.00	10637.00	10637.00	10631.00	10631.00
Oct-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jun-11	94690	-34170	189760	-3450
Jul-11	33390	-1700	57520	+830
Aug-11	3550	-1610	9950	-550
Sep-11	1720	+1310	2100	+940
Oct-11	280	-110	1370	+40

Contract	Volume	Change	OI	Change
Jun-11	5550	-2675	12480	-350
Jul-11	5895	+420	46120	+620
Aug-11	465	+220	1075	+175
Sep-11	10	0	60	0
Oct-11	-	-	30	30

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-157	-204	-250	-285
Jun-11		47	93	128
Jul-11			46	-3354
Aug-11				-3400

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	35	-170	-350	-431
Jun-11		205	385	466
Jul-11			180	261
Aug-11				81

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	27.05.11	27.05.11	27.05.11	23.05.11
Bikaner	54132	-	54132	2354
Deesa	738	-	738	678
Jodhpur	22378	-	22378	2346
Nokha	9453	-	9453	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	27.05.11	27.05.11	27.05.11	23.05.11
Bikaner	134	-	134	60
Jodhpur	16691	30	16721	2348
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-05-2011	27-05-2011	
Guar Seed				
	Jodhpur (Delivery)	3470	3470	Unch
	Jodhpur (Loose)	3150	3160	-10
	Bikaner	3270	3290	-20
	Nokha	3200	3250	-50
	Hanumangarh	3324	3324	Unch
	Sri-Ganganagar	-	-	-
	Adampur	3380	3460	-80
	Sirsa	3380	3460	-80
	Bhiwani	3350	3460	-110
	Deesa	3180	3180	Unch
	Nagaur	-	-	-
	Dhabwali	3350	3310	+40
Guar Gum	Jodhpur	10200	10300	-100
	Bhiwani	10700	10600	+100
	Dhabwali	10560	10600	-40

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-05-2011	27-05-2011	
Guar Seed				
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	6000	-
	Bikaner	600	500	+100
	Nokha	800	400	+400
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3000	3000	Unch
	Sirsa	3000	-	-
	Bhiwani	-	-	-
	Deesa	250	250	Unch
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

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