

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving down in positive zone, indicates the bearish sentiment in the market.
- RSI is moving down in neutral zone, indicates the bearish sentiment in the market.



Strategy: Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3277	3294	3309	3343	3363
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3294	3314	3326	3281

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern indicates bearish sentiment in the market.
- Prices closed between the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- RSI is moving down in neutral zone, indicates the bearish sentiment in the market.



Strategy: Buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10020	10065	10169	10321	10362
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10131	10174	10197	10109

- Do not carry forward the position until the next day.