

Guar Domestic Fundamentals:

Mostly weak sentiment featured in guar cash market on Monday. Southwest monsoon has further advanced in some more parts of south Bay of Bengal, remaining parts of Andaman sea and some parts of east central Bay of Bengal and conditions are favourable for further advance of southwest monsoon over some more parts of Arabian sea, remaining parts of Kerala, some more parts of Tamil Nadu, central & south Bay of Bengal and some parts of Karnataka during next 2-3 days.

Outlook:

Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiest at higher prices in the spot market coupled with regular demand from processors.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-30.00	3301.00	3314.00	3223.00	3279.00
Jul-11	-24.00	3340.00	3349.00	3267.00	3330.00
Aug-11	-29.00	3373.00	3400.00	3313.00	3371.00
Sep-11	-38.00	3400.00	3489.00	3354.00	3400.00
Oct-11	-40.00	3350.00	3372.00	3310.00	3356.00

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-54.00	10121.00	10180.00	9850.00	10115.00
Jul-11	-26.00	10340.00	10402.00	10065.00	10345.00
Aug-11	-41.00	10400.00	10558.00	10236.00	10491.00
Sep-11	-34.00	10400.00	10631.00	10350.00	10597.00
Oct-11	-186.0	10441.00	10680.00	10425.00	10680.00

Contract	Volume	Change	OI	Change
Jun-11	233160	138470	188790	-970
Jul-11	70610	37220	61370	3850
Aug-11	9310	5760	12930	2980
Sep-11	960	-760	2120	20
Oct-11	610	330	1380	10

Contract	Volume	Change	OI	Change
Jun-11	12815	7265	11070	-1410
Jul-11	14885	8990	47755	1635
Aug-11	1935	1470	1875	800
Sep-11	155	145	120	60
Oct-11	45	-	35	5

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	151	100	59	30
Jun-11		51	92	121
Jul-11			41	70
Aug-11				29

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-15	-245	-391	-497
Jun-11		230	376	482
Jul-11			146	252
Aug-11				106

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	28.05.11	28.05.11	28.05.11	23.05.11
Bikaner	54132	-	54132	2354
Deesa	738	-	738	678
Jodhpur	22378	-	22378	2346
Nokha	9453	-	9453	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	28.05.11	28.05.11	28.05.11	23.05.11
Bikaner	134	-	134	60
Jodhpur	16711	10	16721	2348
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-05-2011	28-05-2011	
Guar Seed				
	Jodhpur (Delivery)	3430	3470	-40
	Jodhpur (Loose)	3100	3150	-50
	Bikaner	3180	3270	-90
	Nokha	3150	3200	-50
	Hanumangarh	3210	3324	-114
	Sri-Ganganagar	-	-	-
	Adampur	3410	3380	+30
	Sirsa	3410	3380	+30
	Bhiwani	3410	3350	+30
	Deesa	3160	3180	-20
	Nagaur	-	-	-
	Dhabwali	3225	3350	-125
Guar Gum	Jodhpur	10100	10200	-100
	Bhiwani	10300	10700	-400
	Dhabwali	10300	10560	-260

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-05-2011	28-05-2011	
Guar Seed				
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	6000	-	-
	Bikaner	800	600	+200
	Nokha	700	800	-100
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3000	3000	Unch
	Sirsa	-	3000	-
	Bhiwani	-	-	-
	Deesa	270	250	+20
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

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