

Commodity: Guar Seed  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

### GUAR SEED

#### Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed below 9 and 18 day EMAs supporting the bearish momentum in the short term.
- Momentum indicators like MACD and RSI are also moving down in positive zone, indicates the bearish sentiment in the market.



**Strategy:** Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3240	3255	3271	3298	3316
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3264	3286	3298	3251

Commodity: Guar Gum  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2011

### GUAR GUM

#### Technical Commentary:

- Candlestick chart pattern indicates bearish sentiment in the market.
- Prices closed below the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- Oscillator RSI is moving down in neutral zone, indicates the bearish sentiment in the market.



**Strategy:** Buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	9934	9967	10020	10084	10132
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>9994	10044	10069	9965

- Do not carry forward the position until the next day.