

Guar Domestic Fundamentals:

Weak sentiment featured in guar cash markets on Wednesday. Selling pressure from processors was reported across the spot market. In view of normal and timely arrival of monsoon stockiest are gradually offloading their stocks at higher prices level, which restrict the guar prices to gain.

Outlook:

Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiest at higher prices in the spot market coupled with regular demand from processors. Guar arrivals also come to an end due to lean season.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-25.00	3270.00	3271.00	3220.00	3251.00
Jul-11	-20.00	3317.00	3320.00	3275.00	3305.00
Aug-11	-16.00	3361.00	3368.00	3322.00	3352.00
Sep-11	-28.00	3374.00	3381.00	3341.00	3366.00
Oct-11	-35.00	3341.00	3341.00	3310.00	3325.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	34.00	9983.00	10090.00	9840.00	10070.00
Jul-11	38.00	10230.00	10308.00	10050.00	10285.00
Aug-11	23.00	10370.00	10480.00	10250.00	10480.00
Sep-11	-72.00	10470.00	10520.00	10302.00	10500.00
Oct-11	-100.0	10283.00	10450.00	10283.00	10450.00

Contract	Volume	Change	OI	Change
Jun-11	207690	67960	195240	2870
Jul-11	61930	18600	70500	4140
Aug-11	4860	2920	13230	150
Sep-11	860	680	2090	-20
Oct-11	110	-70	1360	30

Contract	Volume	Change	OI	Change
Jun-11	9560	1170	9705	-805
Jul-11	24040	14205	48395	620
Aug-11	5705	5385	4710	2810
Sep-11	105	55	155	20
Oct-11	30	-5	45	10

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	149	95	48	34
Jun-11		54	101	115
Jul-11			47	61
Aug-11				14

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	180	-25	-200	-372
Jun-11		205	380	552
Jul-11			175	347
Aug-11				172

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	31.05.11	31.05.11	31.05.11	23.05.11
Bikaner	54130	-	54130	2354
Deesa	738	-	738	678
Jodhpur	22378	10	22388	2346
Nokha	9453	-	9453	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	23.05.11
Bikaner	134	-	134	60
Jodhpur	16330	-	16330	2348
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-06-2011	31-05-2011	
Guar Seed	Jodhpur (Delivery)	3400	3450	-50
	Jodhpur (Loose)	3140	3120	+20
	Bikaner	3200	3220	-20
	Nokha	3140	3180	-40
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3390	3400	-10
	Sirsa	3390	3400	-10
	Bhiwani	3390	3400	-10
	Deesa	-	3160	-
	Nagaur	-	-	-
	Dhabwali	3225	3250	-25
Guar Gum	Jodhpur	10100	10200	-100
	Bhiwani	10400	10300	+100
	Dhabwali	10350	10300	+50

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		01-06-2011	31-05-2011	
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	6000	5000	+1000
	Bikaner	300	300	Unch
	Nokha	1000	700	+300
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2200	2500	-300
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	-	300	-
	Nagaur	-	-	-
	Dhabwali	-	70	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	893

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

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