

Commodity: Guar Seed
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
GUAR SEED
Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed below 9 and 18 day EMAs supporting the bearish momentum in the short term.
- Momentum indicators like MACD and RSI are also moving down in positive zone, indicates the bearish sentiment in the market.


Strategy: Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3207	3229	3251	3298	3312
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3238	3252	3278	3226

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2011
GUAR GUM
Technical Commentary:

- Candlestick chart pattern indicates bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- Oscillator RSI is moving up in neutral zone, indicates the bullish sentiment in the market.


Strategy: Buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	9866	10026	10070	10193	10232
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10058	10136	10168	10015

- Do not carry forward the position until the next day.