

## Guar Domestic Fundamentals:

Firm sentiment featured in Guar cash market on Thursday. Demand from guar gum manufactures was reported in the cash market. As per trade sources, at around 1000 tonnes of guar gum was sold to the gum manufactures today which pushed the guar prices to upside.

### Outlook:

Both guar seed and gum prices are expected to trade range bound in coming days on anticipation selling pressure from stockiest at higher prices in the spot market coupled with regular demand from processors. Guar arrivals also come to an end due to lean season.

### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	71.00	3241.00	3322.00	3241.00	3320.00
Jul-11	75.00	3300.00	3381.00	3300.00	3378.00
Aug-11	75.00	3350.00	3429.00	3350.00	3424.00
Sep-11	70.00	3366.00	3430.00	3366.00	3430.00
Oct-11	45.00	3340.00	3375.00	3340.00	3375.00

### NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	403.00	10060.00	10465.00	10053.00	10465.00
Jul-11	412.00	10280.00	10690.00	10278.00	10690.00
Aug-11	418.00	10491.00	10868.00	10491.00	10868.00
Sep-11	418.00	10740.00	10854.00	10665.00	10854.00
Oct-11	329.00	10682.00	10700.00	10682.00	10700.00

Contract	Volume	Change	OI	Change
Jun-11	240170	32480	188430	-6810
Jul-11	94340	32410	84610	14110
Aug-11	9430	4570	17580	4350
Sep-11	680	-180	2290	200
Oct-11	820	710	1550	190

Contract	Volume	Change	OI	Change
Jun-11	10795	1235	8995	-710
Jul-11	38145	14105	54985	6590
Aug-11	6725	1020	6305	1595
Sep-11	440	335	325	170
Oct-11	20	-10	60	15

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	155	97	51	45
Jun-11		58	104	110
Jul-11			46	52
Aug-11				6

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	10	-215	-393	-379
Jun-11		225	403	389
Jul-11			179	164
Aug-11				-14

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	31.05.11	31.05.11	31.05.11	23.05.11
Bikaner	54130	-	54130	2354
Deesa	738	-	738	678
Jodhpur	22378	10	22388	2346
Nokha	9453	-	9453	1769

\*Unit in MT

Stocks	Demat	In-Process	Total	FED
	30.05.11	30.05.11	30.05.11	23.05.11
Bikaner	134	-	134	60
Jodhpur	16330	-	16330	2348
Nokha	3400	-	3400	40

\*Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		02-06-2011	01-06-2011	
	Jodhpur (Delivery)	3475	3400	<b>+75</b>
	Jodhpur (Loose)	3200	3140	<b>+60</b>
	Bikaner	3280	3200	<b>+80</b>
	Nokha	3200	3140	<b>+60</b>
	Hanumangarh	3295	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3400	3390	<b>+10</b>
	Sirsa	3400	3390	<b>+10</b>
	Bhiwani	3400	3390	<b>+10</b>
	Deesa	3145	-	-
	Nagaur	-	-	-
	Dhabwali	3300	3225	<b>+75</b>
<b>Guar Gum</b>	Jodhpur	10475	10100	<b>+375</b>
	Bhiwani	10500	10400	<b>+100</b>
	Dhabwali	10500	10350	<b>+150</b>

\*Arrivals in bags & prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		02-06-2011	01-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	6000	<b>-1000</b>
	Bikaner	400	300	<b>+100</b>
	Nokha	1500	1000	<b>+500</b>
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2000	2200	<b>-200</b>
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	150	-	-
	Nagaur	-	-	-
	Dhabwali	-	-	-

**Guar by – Products Prices:**

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	893

**Guar Export Prices:**

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.